

Government College of Engineering, Salem- 11

(An Autonomous Institution affiliated to Anna University, Chennai)



SELF-STUDY REPORT



CRITERION 6

6.3.2 Percentage of teachers provided with financial support to attend conferences/workshops and towards membership fee of professional bodies during the last five years

(Submitted to National Assessment and Accreditation Council)

Self Declaration

This is to certify that the supporting documents for this metric exceed the 5MB upload limit. Therefore, links to sample documents and some samples are provided in the following pages. Any/all Supporting documents will be provided, if required. All links, documents and images are verified and authenticated.

 5/2/24

IQAC – Chairperson

**Internal Quality Assurance Cell
Govt. College of Engineering
Salem - 636 011.**



N.RAJA & ASSOCIATES

Chartered Accountants

No.8, Gopala Krishna Road, Flat No.8, Veekay Manor

T.Nagar, Chennai - 600 017.

Phone: 044-28150485 Email: nracas87@gmail.com

GSTIN: 33AAAFN3516A1Z3



TAX INVOICE

TEQIP
23/5/22

Name of the client	The Principal	Invoice No:	NRA/05/20/002
Address	Government College of Engineering, Salem	Invoice date:	20-05-2022
GST Number		Place of Supply:	Tamilnadu


S. No.	Description	Period	Amount Rs.
	Professional charges for Statutory Audit of TEQIP III Financial Statements for the Period from 01.10.2021 to 31.01.2022		10,000
		Total Amount	10,000
		Add:CGST @9%	900
		Add:SGST @9%	900
		Total GST	1,800
		Total Amount	11,800

Rupees Eleven Thousand Eight Hundred Only

Bank Details	
Name of th Bank	UNION BANK OF INDIA
Branch	THEYAGARAYANAGAR
Account Number	352101010024075
IFSC CODE	UBIN0535214
Account Type	CURRENT ACCOUNT
Favouring	N. RAJA AND ASSOCIATES



For N.Raja & Associates
Chartered Accountants


Authorised signatory

**Technical Education Quality Improvement
Programme-Phase III
(TEQIP-III)**

**Statutory Audit Report for the
Period from 01.10.2021 to 31.01.2022**

**GOVERNMENT COLLEGE OF ENGINEERING,
SALEM**



**N. RAJA & ASSOCIATES
Chartered Accountants
Flat No.8, First Floor,
Veekay Manor
No.8, Gopalakrishna Raod,
T.Nagar,Chennai-600017
Phone:044 28150485
Email: nracas87@gmail.com**

GOVERNMENT COLLEGE OF ENGINEERING, SALEM
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME
TEQIP – III

INDEX – FOR THE PERIOD FROM 01.10.2021 TO 31.01.2022

SL. No	Particulars	Page Nos.
1.	Independent Audit Report	1-5
2.	Balance Sheet	6
3.	Receipts & Payment Account	7
4.	Income & Expenditure Account	8
5.	Trial Balance	9
6.	Statement of Sources of Application of Funds	10
7.	Reconciliation of Claims to the Application of Funds	11
8.	PFMS Reconciliation Statements, Status of Advances, Physical & Financial Progress (Procurement)	12-13
9.	Management Assertion Letter issued by the Management	14-15
10.	Utilization Certificate	16
11.	Management Letter issued by the Auditor	17
12.	Accounting Policies	18
13.	Key Observation Points	19
14.	Notes to Accounts	20
15.	Separate Sheet related to Audit Disallowance / Outstanding Bills	21



N. RAJA & ASSOCIATES
Chartered Accountants

Flat No.8, 1st Floor, A-Block, " Veekay Manor"
No.8, (Old No.28) Gopalakrishna Road,
(Off Dr. Nair Road), T. Nagar,
Chennai - 600 017.
Phone : +91-44-2815 0485
E-mail : nrajafca@gmail.com, nracas@hotmail.com
nracas87@gmail.com

INDEPENDENT AUDIT REPORT

To:

The Principal,
Government College of Engineering,
Salem.

Report on the Audit of the Project Financial Statements (PFS)

Opinion

We have audited the accompanying financial statements of the **Government College of Engineering, Salem, TEQIP-III Project** financed by the World Bank under **IDA Credit Number 5874-0 IN** which comprise of the Balance Sheet as at January 31, 2022, the Statement of Income and Expenditure for the period from 01.10.2021 to 31.01.2022, Statement of Receipt and Payment for the period from 01.10.2021 to 31.01.2022 and notes to these financial statements, including summary of significant accounting policies and other explanatory information (collectively referred to as "Project Financial Statements").

In our opinion, and to the best of our information and explanation given to us, the aforesaid Project Financial Statements give a true and fair view of the financial position of the Project as on January 31, 2022 Income and Expenditure Statement and Receipt and Payment Statement of the Project for the period ended on January 31, 2022.


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Auditor's Responsibilities for the Audit of the Project Financial Statements

Our objectives are to obtain reasonable assurance about whether the Project Financial Statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard of Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Project Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.


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The Project funds were utilized for the purposes for which they were provided.

Expenditures, including assets created under the Project, shown in the PFS are eligible for financing under the Project Financing Agreements.

Procurement has been carried out in line with the agreed procedures and the Project has an adequate internal financial control system and such controls were operating effectively as on January 31, 2022 and the Project complies with the provisions of the Financing Agreement and Project Agreement in all material aspects.

Place: Chennai
Date: 20-05-2022



For N.Raja & Associates
Chartered Accountants


G.Velavan

Partner, M.No: 029915

UDIN: **22029915AJIEZT8491**


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Handwritten signature

Credit No :

5874-O IN

Statement of Sources and Applications of Funds
Report for the Period from 01.10.2021 to 31.01.2022

Particulars		From 01.10.2021 to 31.01.2022	From 01.04.2021 to 30.09.2021	Previous Year 2020-21	Past Previous Year 2019-20	Past Previous Year 2018-19	Past Previous Year 2017-18	Project Up To Date
Opening Balance (A)				-	1,48,313	2,25,000		-
Receipts								
Funds equivalent to expenditure shown in PFMS (Funds made available by MHRD)		-	-	1,07,19,286	3,92,44,314	1,67,15,216	33,21,181	6,99,99,997
Less: Debit Failures				-	-	-		-
Total Receipts (B)		-	-	1,07,19,286	3,92,44,314	1,67,15,216	33,21,181	6,99,99,997
Total Sources (C=A+B)				1,07,19,286	3,93,92,627	1,69,40,216	33,21,181	6,70,52,129
Expenditures by Component								
Procurement of Goods								
1.3.1.1	Equipments	-	-	47,07,127	2,31,21,832	1,05,07,091	9,91,250	3,93,27,300
1.3.1.2	Learning Resources	-	-	-	21,948	3,54,000		3,75,948
1.3.1.3	Furniture	-	-	-	-	-		-
1.3.1.4	Minor Civil Works	-	-	-	-	-		-
Academic Processes								
1.3.2.1	Improvement Student Learning	-	-	18,75,872	17,62,820	8,12,744	4,67,968	49,19,404
1.3.2.2	Research Assistantships	-	-	5,94,000	25,26,000	7,08,000	3,43,200	41,71,200
1.3.2.3	Graduates employability	-	-	-	2,85,929	3,07,368		5,93,297
1.3.2.4	Faculty/Staff development	-	-	10,49,755	32,03,109	13,32,689	3,26,895	59,12,448
1.3.2.5	Research and Development	-	-	4,96,997	7,14,802	6,08,887	39,985	18,60,671
1.3.2.6	MOOCs and digital learning	-	-	20,600	97,490	18,100		1,36,190
1.3.2.7	Mentoring/Twinning System	-	-	5,320	11,54,834	3,75,951	83,254	16,19,359
1.3.2.8	Reforms, Governance	-	-	2,56,902	13,44,231	1,06,200	2,21,250	19,28,583
1.3.2.9	Management Capacity Development	-	-	-	6,418	2,37,282	1,21,178	3,64,878
1.3.2.10	Hiring Consultancy Services	-	-	47,200	25,97,412	23,600		26,68,212
1.3.2.11	Industry Institute Interaction	-	-	10,16,413	11,44,059	3,65,762	3,08,600	28,34,834
Operating Cost								
1.3.3.1	Consumables	-	-	1,444	14,864	1,76,022	8,900	2,01,230
1.3.3.2	Operation and Maintenance of Equipments	-	-	-	-	-		-
1.3.3.3	Office Expenses	-	-	77,128	1,38,986	5,000		2,21,114
1.3.3.4	Meetings	-	-	1,26,528	7,20,394	4,05,213	66,301	13,18,436
1.3.3.5	Hiring of Vehicles	-	-	-	-	-		-
1.3.3.6	Travel cost	-	-	-	48,499	4,494		52,993
1.3.3.7	Salary	-	-	4,44,000	4,89,000	4,43,500	1,17,400	14,93,900
	Advance Paid To Vendors/Faculties							
Total Expenditures (D)				1,07,19,286	3,93,92,627	1,67,91,903	30,96,181	6,99,99,997
Closing Balance (C-D)				-	-	1,48,313	2,25,000	(29,47,868)

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